

## **Important Tax Information for MIBOR members**

### **Non-Deductible Portion of Dues (2009 payable 2010)**

When doing your taxes this year, don't forget the non-deductible portion of dues. Compliance with the Tax Reform Act of 1993 requires that the portion of dues attributable to lobbying and political activities at the State and Federal levels of government be considered nondeductible for income tax purposes. The following amounts represent the non-deductible portion of REALTOR® dues.

National Association of REALTORS®	2010 Dues 33% of \$80 = \$26.40
Indiana Association of REALTORS®	2010 Dues 11% of \$150 = \$16.50 2009 Dues Increase 12% of \$13 = \$1.56
Metropolitan Indianapolis Board of REALTORS®	2009-10 Dues 2% of \$220 = \$4.40

**Total non-deductible dues** **\$48.86**

**Note:** Dues billing also includes a \$35 NAR Public Awareness Campaign special assessment that qualifies as fully deductible.

**Note:** RPAC contributions, which may have been paid with member dues, are not tax deductible.

**Note:** Dues billing also included a \$50 IAR Defense Fund that is not tax deductible.

If you have questions, please contact Chris Pryor, MIBOR Government Affairs Director at 956-5240 or [chrispryor@mibor.com](mailto:chrispryor@mibor.com).