

# AFFORDABLE HOUSING IN MID-NORTH INDIANAPOLIS

GRANTEE

**MAPLETON FALL CREEK  
DEVELOPMENT CORPORATION**

INVESTMENT

**\$5,000**

## **Project Overview:**

Mapleton Fall Creek Development Corporation is dedicated to increasing the quality of life by providing safe and affordable housing for its residents, working to stimulate economic opportunities for neighbors and collaborating with residents who possess a wide range of skills and gifts and live and work in the Mapleton Fall Creek neighborhood.

The investment to Mapleton-Fall Creek Development Corporation will be used to support its goal of promoting a diverse and inclusive community through its neighborhood development initiatives, which include the construction of new single- and multi-family housing, owner-occupied repairs for low-wealth homeowners and more.

In 2022, MFCDC anticipates serving six (6) low-income households through its owner-occupied repair program and will develop four (4) new affordable rental units through Lift Indy and three (3) affordable rental units through the HOME Partnership Program (HOME). These four (4) units will also be the first leg of development in a 10 (ten) unit development to be completed through 2024 through Lift Indy. In addition, MFCDC maintains a portfolio of eighteen (18) affordable rental units. Together, thirty-one (31) low-income households will directly receive services through MFCDC to increase housing stability and quality of life.

+ Improves Quality of Life

+ Improves Community Livability

+ Increases Community Engagement and Participation

+ Foster Distinctive, Attractive Communities with a Strong Sense of Place

+ Creates a Range of Housing Options

+ Creates Attainable Housing

+ Equitable Housing

+ Promotes Affordable and Attainable Homeownership

+ Repurposes Vacant Properties and Lots into Housing

+ Advancing Generational Wealth

+ Promoting the Success of Minority Homeownership