

MIBOR ECDC 2021 GRANTEE

TWIN AIRE SKILLED TRADES ACCELERATOR FEASIBILITY STUDY

GRANTEE

SOUTHEAST NEIGHBORHOOD DEVELOPMENT

INVESTMENT

\$12,000

Project Overview:

The MIBOR ECDC invested \$12,000 to fund the completion of a feasibility study for the Twin Aire Skilled Trade Business Accelerator to be located within the Twin Aire Economic Development Area. SEND is developing a Skilled Trades Accelerator to prepare two-generations of residents for high quality occupations and small business success to strengthen and diversify Central Indiana's skilled trades ecosystem. The Twin Aire Skilled Trades Accelerator will be a hub for job training and upskilling, hands-on learning, small business start-up and growth, high quality job connections, and supportive services for historically under-invested individuals in southeast and near east Indianapolis, including the robust Latinx/Hispanic community, multi-generational Black neighbors, diverse persons of color, and returning citizens transitioning from the Community Justice Campus.

The feasibility study is essential to determine if the Twin Aire Skilled Trade Business Accelerator is a viable project. It will also help SEND and other stakeholders refine their goals and develop plans to achieve them.

The Twin Aire Skilled Trades Accelerator feasibility study will be deemed successful after it is evaluated against EDA conditions and deliverables. The success of this study will be based on whether the specific objectives listed in the contract are detailed in the final report. Those deliverables are as follows:

- Identify placement of the incubator/accelerator based on the current development plans for the Twin Aire Economic Development Area
- Recommend an operator for the incubator/accelerator
- Recommend staffing plan for the incubator/accelerator
- Recommend financial strategies for the acquisition, construction, and sustainable operation of the incubator/accelerator, including possible lease up of building to thriving businesses
- Develop civic, community, private and philanthropic partnerships to deliver workforce development and entrepreneurial based services and training programs