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FOR IMMEDIATE RELEASE



BROWN COUNTY SEES QUARTERLY INCREASE IN CLOSED SALES; DECREASES AS YEAR ENDS

MIBOR releases central Indiana housing data for December 2013

INDIANAPOLIS — A three-month review of local housing data reveals an increase in closed sales in Brown County, according to a report from the Metropolitan Indianapolis Board of REALTORS® (MIBOR).

During October to December 2013, closed sales increased by 6.7 percent within Brown County, when compared to the same three months in 2012. In the December-only comparison, the number of closed sales in Brown County decreased by 23.1 percent.

The median sales price in the county decreased to \$130,000 during the three-month period from October to December 2013, a 3.7 percent decrease. In the one-month comparison, the median sales price decreased by 6 percent to \$140,100. The average sales price of homes in Brown County decreased by 15.7 percent to \$135,118 when compared to the same three-month period in 2012 and decreased by 16.8 percent in the one-month comparison to \$139,225.

Additional key central Indiana findings for December 2013:

- New listings decreased by 1.5 percent.
- Pending sales decreased by 10.3 percent.
- Months of supply decreased by 19 percent to 4.5 months.
- Closed sales increased by 10.8 percent.

The attached data report will tell consumers how the county is performing according to eight different indicators. Each indicator will have one- and three-month comparisons. Consumers also have access to central Indiana housing data within the pressroom at www.mibor.com. Counties included are: Boone, Brown, Decatur, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Montgomery, Morgan, Putnam and Shelby.

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This information has been provided by MIBOR, the professional association representing central Indiana's REALTORS®. MIBOR serves the needs of nearly 6,500 members in Boone, Brown, Hamilton, Hancock, Hendricks, Johnson, Marion, Montgomery, Morgan and Shelby counties. MIBOR also supplies the Broker Listing Cooperative® listing service to REALTORS® in Decatur, Madison and Putnam counties. More information can be found at www.mibor.com. #powerofR.

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