

Jan. 29, 2014

FOR IMMEDIATE RELEASE



SHELBY COUNTY SEES INCREASE IN CLOSED SALES

MIBOR releases central Indiana housing data for December 2013

INDIANAPOLIS — A one-month review of local housing data reveals an increase in closed sales in Shelby County, according to a report from the Metropolitan Indianapolis Board of REALTORS® (MIBOR).

Closed sales increased by 14.7 percent in the December-only comparison within Shelby County. During October to December 2013, the number of closed sales in Shelby County decreased by 14.2 percent when compared to the same three months in 2012.

The median sales price in the county increased to \$117,000 in the October to December 2013 comparison, a 14.1 percent increase. During the one-month period of December 2013, the median sales price increased by 0.7 percent to \$124,750. The average sales price of homes in Shelby County increased by 3.9 percent to \$120,421 when compared to the same three-month period in 2012 and decreased by 8.7 percent in the one-month comparison to \$128,668.

Additional key central Indiana findings for December 2013:

- New listings decreased by 1.5 percent.
- Pending sales decreased by 10.3 percent.
- Months of supply decreased by 19 percent to 4.5 months.
- Closed sales increased by 10.8 percent.

The attached data report will tell consumers how the county is performing according to eight different indicators. Each indicator will have one- and three-month comparisons. Consumers also have access to central Indiana housing data within the pressroom at www.mibor.com. Counties included are: Boone, Brown, Decatur, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Montgomery, Morgan, Putnam and Shelby.

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This information has been provided by MIBOR, the professional association representing central Indiana's REALTORS®. MIBOR serves the needs of nearly 6,500 members in Boone, Brown, Hamilton, Hancock, Hendricks, Johnson, Marion, Montgomery, Morgan and Shelby counties. MIBOR also supplies the Broker Listing Cooperative® listing service to REALTORS® in Decatur, Madison and Putnam counties. More information can be found at www.mibor.com. #powerofR.

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