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FOR IMMEDIATE RELEASE



BOONE COUNTY SEES INCREASE IN MEDIAN AND AVERAGE SALES PRICES

MIBOR releases central Indiana housing data for January 2014

INDIANAPOLIS — A one- and three-month review of local housing data reveals an increase in median and average sales prices in Boone County, according to a report from the Metropolitan Indianapolis Board of REALTORS® (MIBOR).

The median sales price in the county increased to \$195,000 in the November 2013 to January 2014 comparison, a 13 percent increase. During the one-month period of January 2014, the median sales price increased by 3.2 percent to \$183,750. The average sales price of homes in Boone County increased by 16.9 percent to \$271,806 when compared to the same three-month period in 2013 and increased by 29 percent in the one-month comparison to \$303,418.

During November 2013 to January 2014, the number of closed sales in Boone County decreased 3.3 percent when compared to the same three months in 2012-2013. Closed sales decreased by 13.6 percent in the January-only comparison within Boone County.

Additional key central Indiana findings for January 2014:

- New listings decreased by 23.9 percent.
- Pending sales decreased by 22.6 percent.
- Months of supply decreased by 19.3 percent to 4.4 months.
- Closed sales decreased by 13.8 percent.

The attached data report will tell consumers how the county is performing according to eight different indicators. Each indicator will have one- and three-month comparisons. Consumers also have access to central Indiana housing data within the pressroom at www.mibor.com. Counties included are: Boone, Brown, Decatur, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Montgomery, Morgan, Putnam and Shelby.

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This information has been provided by MIBOR, the professional association representing central Indiana's REALTORS®. MIBOR serves the needs of nearly 6,500 members in Boone, Brown, Hamilton, Hancock, Hendricks, Johnson, Marion, Montgomery, Morgan and Shelby counties. MIBOR also supplies the Broker Listing Cooperative® listing service to REALTORS® in Decatur, Madison and Putnam counties. More information can be found at www.mibor.com. #powerofR.

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