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FOR IMMEDIATE RELEASE



MORGAN COUNTY SEES INCREASE IN CLOSED SALES

MIBOR releases central Indiana housing data for January 2014

INDIANAPOLIS — A one- and three-month review of local housing data reveals an increase in closed sales in Morgan County, according to a report from the Metropolitan Indianapolis Board of REALTORS® (MIBOR).

Closed sales increased by 14.6 percent in the January-only comparison within Morgan County. During the three-month period of November 2013 to January 2014, closed sales in Morgan County increased by 7.2 percent when compared to the same three months in 2012-2013.

The median sales price decreased by 4.1 percent to \$119,900 in the November 2013 to January 2014 comparison. In the one-month comparison, the median sales price increased by 3.6 percent to \$120,900. The average sales price of homes in Morgan County decreased by 3.8 percent to \$144,733 when compared to the same three-month period in 2012-2013 and decreased by 3 percent to \$137,984 in the one-month comparison.

Additional key central Indiana findings for January 2014:

- New listings decreased by 23.9 percent.
- Pending sales decreased by 22.6 percent.
- Months of supply decreased by 19.3 percent to 4.4 months.
- Closed sales decreased by 13.8 percent.

The attached data report will tell consumers how the county is performing according to eight different indicators. Each indicator will have one- and three-month comparisons. Consumers also have access to central Indiana housing data within the pressroom at www.mibor.com. Counties included are: Boone, Brown, Decatur, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Montgomery, Morgan, Putnam and Shelby.

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This information has been provided by MIBOR, the professional association representing central Indiana's REALTORS®. MIBOR serves the needs of nearly 6,500 members in Boone, Brown, Hamilton, Hancock, Hendricks, Johnson, Marion, Montgomery, Morgan and Shelby counties. MIBOR also supplies the Broker Listing Cooperative® listing service to REALTORS® in Decatur, Madison and Putnam counties. More information can be found at www.mibor.com. #powerofR.

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