

July 30, 2014

FOR IMMEDIATE RELEASE



HOUSING DATA SHOWS CLOSED SALES INCREASE FOR MARION COUNTY

MIBOR releases central Indiana housing data for June 2014

INDIANAPOLIS — A one-month review of local housing data reveals a large increase in closed sales in Marion County, according to a report from the Metropolitan Indianapolis Board of REALTORS® (MIBOR).

June 2014 data revealed a 27.2 percent increase in closed sales over June 2013. In comparing April to June 2014 to the same period in 2013, there was a 6.9 percent decrease in closed sales.

The median sales price in the county decreased by 12.2 percent to \$75,500 in the April to June comparison. In the one-month comparison, the median sales price decreased by 16.5 percent to \$74,900. The average sales price of homes in Marion County decreased by 12.6 percent to \$89,645 in the three-month comparison and decreased by 14.9 percent in the one-month comparison to \$88,828.

Additional key central Indiana findings for June 2014:

- New listings increased by 6.5 percent.
- Pending sales decreased by 2.5 percent.
- Months of supply decreased by 0.1 percent to 5.6 months.
- Closed sales decreased by 1.4 percent.

The attached data report will tell consumers how the county is performing according to eight different indicators. Each indicator will have one- and three-month comparisons. Consumers also have access to central Indiana housing data within the pressroom at www.mibor.com. Counties included are: Boone, Brown, Decatur, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Montgomery, Morgan, Putnam and Shelby.

###

This information has been provided by MIBOR, the professional association representing central Indiana's REALTORS®. MIBOR serves the needs of nearly 6,500 members in Boone, Brown, Hamilton, Hancock, Hendricks, Johnson, Marion, Montgomery, Morgan and Shelby counties. MIBOR also supplies the Broker Listing Cooperative® listing service to REALTORS® in Decatur, Madison and Putnam counties. More information can be found at www.mibor.com. #powerofR.

Reporters' contact: Claire Belby, MIBOR; 317-956-5232, 317-523-7145 cell or clairebelby@mibor.com