

July 30, 2014

FOR IMMEDIATE RELEASE



SHELBY COUNTY SEES INCREASE IN MEDIAN AND AVERAGE SALES PRICES

MIBOR releases central Indiana housing data for June 2014

INDIANAPOLIS — A one-and three-month review of local housing data reveals an increase in median and average sales prices in Shelby County, according to a report from the Metropolitan Indianapolis Board of REALTORS® (MIBOR).

From April to June 2014 compared to the same period last year, there was a 16.8 percent increase in the median sales price to \$114,900. An increase was also shown in the year-over-year review of June, rising by 2.4 percent to \$97,250. Average sales prices increased by 31.4 percent to \$137,373 in the three-month comparison and increased by 11.3 percent to 106,835 in the one-month comparison.

Closed sales decreased by 26.1 percent in the June-only comparison within Shelby County. During April to June 2014, the number of closed sales in Shelby County decreased by 34 percent when compared to the same three months in 2013.

Additional key central Indiana findings for June 2014:

- New listings increased by 6.5 percent.
- Pending sales decreased by 2.5 percent.
- Months of supply decreased by 0.1 percent to 5.6 months.
- Closed sales decreased by 1.4 percent.

The attached data report will tell consumers how the county is performing according to eight different indicators. Each indicator will have one- and three-month comparisons. Consumers also have access to central Indiana housing data within the pressroom at www.mibor.com. Counties included are: Boone, Brown, Decatur, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Montgomery, Morgan, Putnam and Shelby.

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This information has been provided by MIBOR, the professional association representing central Indiana's REALTORS®. MIBOR serves the needs of nearly 6,500 members in Boone, Brown, Hamilton, Hancock, Hendricks, Johnson, Marion, Montgomery, Morgan and Shelby counties. MIBOR also supplies the Broker Listing Cooperative® listing service to REALTORS® in Decatur, Madison and Putnam counties. More information can be found at www.mibor.com. #powerofR.

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