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FOR IMMEDIATE RELEASE



BROWN COUNTY SEES INCREASE IN CLOSED SALES AND PRICES

MIBOR releases central Indiana housing data for May 2014

INDIANAPOLIS — A one- and three-month review of local housing data reveals an increase in closed sales and prices in Brown County for the month of May, according to a report from the Metropolitan Indianapolis Board of REALTORS® (MIBOR).

Although representing a small sample size, in May 2014, closed sales increased by 31.3 percent within Brown County. From March to May 2014, closed sales increased by 25 percent.

The median sales price in the county also saw an increase to \$175,000 during the three-month period from March to May 2014; a 25 percent increase. In the one-month comparison, the median sales price increased by 40.7 percent to \$190,000. The average sales price decreased by 0.7 percent to \$214,330 in the May-only comparison. Average sales price decreased 2.9 percent to \$183,409 in the March to May 2014 comparison.

Additional key central Indiana findings for May 2014:

- New listings decreased by 1 percent.
- Pending sales decreased by 6.8 percent.
- Months of supply decreased by 5.4 percent to 5.3 months.
- Closed sales decreased by 9 percent.

The attached data report will tell consumers how the county is performing according to eight different indicators. Each indicator will have one- and three-month comparisons. Consumers also have access to central Indiana housing data within the pressroom at www.mibor.com. Counties included are: Boone, Brown, Decatur, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Montgomery, Morgan, Putnam and Shelby.

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This information has been provided by MIBOR, the professional association representing central Indiana's REALTORS®. MIBOR serves the needs of nearly 6,500 members in Boone, Brown, Hamilton, Hancock, Hendricks, Johnson, Marion, Montgomery, Morgan and Shelby counties. MIBOR also supplies the Broker Listing Cooperative® listing service to REALTORS® in Decatur, Madison and Putnam counties. More information can be found at www.mibor.com. #powerofR.

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