



HAMILTON COUNTY SEES INCREASE IN NEW LISTINGS AND PRICES

MIBOR releases central Indiana housing data for May 2014

INDIANAPOLIS — A one- and three-month review of local housing data reveals an increase in both new listings and sales price in Hamilton County, according to a report from the Metropolitan Indianapolis Board of REALTORS® (MIBOR).

In a one-month comparison of May, new listings increased by 5.9 percent within Hamilton County. From March to May 2014, new listings increased by 6.4 percent within Hamilton County.

The median sales price in the county increased to \$211,500 during the three-month period of March to May 2014, a 9.9 percent increase. During the one-month period of May 2014, the median sales price increased by 3.4 percent to \$211,750. The average sales price of homes in Hamilton County increased by 9.2 percent to \$260,721 when compared to the same three-month period in 2013 and increased by 5.8 percent in the one-month comparison to \$259,223.

During March to May 2014, the number of closed sales in Hamilton County decreased by 13 percent when compared to the same three months in 2013. Closed sales decreased by 11.1 percent in the May-only comparison within Hamilton County.

Additional key central Indiana findings for May 2014:

- New listings decreased by 1 percent.
- Pending sales decreased by 6.8 percent.
- Months of supply decreased by 5.4 percent to 5.3 months.
- Closed sales decreased by 9 percent.

The attached data report will tell consumers how the county is performing according to eight different indicators. Each indicator will have one- and three-month comparisons. Consumers also have access to central Indiana housing data within the pressroom at www.mibor.com. Counties included are: Boone, Brown, Decatur, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Montgomery, Morgan, Putnam and Shelby.

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This information has been provided by MIBOR, the professional association representing central Indiana's REALTORS®. MIBOR serves the needs of nearly 6,500 members in Boone, Brown, Hamilton, Hancock, Hendricks, Johnson, Marion, Montgomery, Morgan and Shelby counties. MIBOR also supplies the Broker Listing Cooperative® listing service to REALTORS® in Decatur, Madison and Putnam counties. More information can be found at www.mibor.com. #powerofR.

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