

June 25, 2014

FOR IMMEDIATE RELEASE



## MONTGOMERY COUNTY SEES INCREASE IN CLOSED SALES

*MIBOR releases central Indiana housing data for May 2014*

INDIANAPOLIS — A one-month review of local housing data reveals an increase in closed sales and sales price in Montgomery County, according to a report from the Metropolitan Indianapolis Board of REALTORS® (MIBOR).

During the one-month period of May 2014, closed sales in Montgomery County increased by 26.2 percent. Closed sales also increased by 15 percent in the March to May 2014 comparison.

The median sales price decreased by 9.5 percent to \$92,000 within Montgomery County in the March to May 2014 comparison while in the one month comparison there was an increase in the median sales price in the county, jumping by 10.8 percent to \$107,500. In May 2014, the average sales price in Montgomery County increased by 16.6 percent to \$114,588 when compared to the same month last year. During March to May 2014, the average sales price decreased by 2.1 percent to \$102,255 when compared to the same three months in 2013.

Additional key central Indiana findings for May 2014:

- New listings decreased by 1 percent.
- Pending sales decreased by 6.8 percent.
- Months of supply decreased by 5.4 percent to 5.3 months.
- Closed sales decreased by 9 percent.

The attached data report will tell consumers how the county is performing according to eight different indicators. Each indicator will have one- and three-month comparisons. Consumers also have access to central Indiana housing data within the pressroom at [www.mibor.com](http://www.mibor.com). Counties included are: Boone, Brown, Decatur, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Montgomery, Morgan, Putnam and Shelby.

###

*This information has been provided by MIBOR, the professional association representing central Indiana's REALTORS®. MIBOR serves the needs of nearly 6,500 members in Boone, Brown, Hamilton, Hancock, Hendricks, Johnson, Marion, Montgomery, Morgan and Shelby counties. MIBOR also supplies the Broker Listing Cooperative® listing service to REALTORS® in Decatur, Madison and Putnam counties. More information can be found at [www.mibor.com](http://www.mibor.com). #powerofR.*

Reporters' contact: Claire Belby, MIBOR; 317-956-5232, 317-523-7145 cell or [clairebelby@mibor.com](mailto:clairebelby@mibor.com)