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FOR IMMEDIATE RELEASE



## **SHELBY COUNTY SEES INCREASE IN MEDIAN AND AVERAGE SALES PRICES**

*MIBOR releases central Indiana housing data for May 2014*

INDIANAPOLIS — A one-and three-month review of local housing data reveals an increase in median and average sales prices in Shelby County, according to a report from the Metropolitan Indianapolis Board of REALTORS® (MIBOR).

The median sales price in the county increased to \$116,500 in the March to May 2014 comparison, a 16.6 percent increase. During the one-month period of May 2014, the median sales price increased by 48.6 percent to \$156,000. The average sales price of homes in Shelby County increased by 28.2 percent to \$135,584 when compared to the same three-month period in 2013 and increased by 33.8 percent in the one-month comparison to \$160,243.

Closed sales decreased by 44.4 percent in the May-only comparison within Shelby County. During March to May 2014, the number of closed sales in Shelby County decreased by 30.3 percent when compared to the same three months in 2013.

Additional key central Indiana findings for May 2014:

- New listings decreased by 1 percent.
- Pending sales decreased by 6.8 percent.
- Months of supply decreased by 5.4 percent to 5.3 months.
- Closed sales decreased by 9 percent.

The attached data report will tell consumers how the county is performing according to eight different indicators. Each indicator will have one- and three-month comparisons. Consumers also have access to central Indiana housing data within the pressroom at [www.mibor.com](http://www.mibor.com). Counties included are: Boone, Brown, Decatur, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Montgomery, Morgan, Putnam and Shelby.

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*This information has been provided by MIBOR, the professional association representing central Indiana's REALTORS®. MIBOR serves the needs of nearly 6,500 members in Boone, Brown, Hamilton, Hancock, Hendricks, Johnson, Marion, Montgomery, Morgan and Shelby counties. MIBOR also supplies the Broker Listing Cooperative® listing service to REALTORS® in Decatur, Madison and Putnam counties. More information can be found at [www.mibor.com](http://www.mibor.com). #powerofR.*

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