

June 25, 2014
FOR IMMEDIATE RELEASE



HOUSING DATA RELEASE FOR MORGAN COUNTY

MIBOR releases central Indiana housing data for May 2014

INDIANAPOLIS — A one-and three-month review of local housing data reveals an decrease in sales prices in Morgan County, according to a report from the Metropolitan Indianapolis Board of REALTORS® (MIBOR).

The median sales price in the county decreased to \$124,000 in the March to May 2014 comparison, a 6.8 percent decrease. During the one-month comparison of May 2014 and May 2013, the median sales price decreased by 9.9 percent to \$127,000. The average sales price of homes in Morgan County decreased by 1.9 percent to \$142,077 when compared to the same three-month period in 2013 and decreased by 7.5 percent in the one-month comparison to \$139,704.

During March to May 2014, the number of closed sales in Morgan County decreased by 12.7 percent when compared to the same three months in 2013. Closed sales decreased by 14.6 percent in the May-only comparison within Morgan County.

Additional key central Indiana findings for May 2014:

- New listings decreased by 1 percent.
- Pending sales decreased by 6.8 percent.
- Months of supply decreased by 5.4 percent to 5.3 months.
- Closed sales decreased by 9 percent.

The attached data report will tell consumers how the county is performing according to eight different indicators. Each indicator will have one- and three-month comparisons. Consumers also have access to central Indiana housing data within the pressroom at www.mibor.com. Counties included are: Boone, Brown, Decatur, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Montgomery, Morgan, Putnam and Shelby.

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This information has been provided by MIBOR, the professional association representing central Indiana's REALTORS®. MIBOR serves the needs of nearly 6,500 members in Boone, Brown, Hamilton, Hancock, Hendricks, Johnson, Marion, Montgomery, Morgan and Shelby counties. MIBOR also supplies the Broker Listing Cooperative® listing service to REALTORS® in Decatur, Madison and Putnam counties. More information can be found at www.mibor.com. #powerofR.

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