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FOR IMMEDIATE RELEASE



BOONE COUNTY SEES INCREASE IN CLOSED SALES AND PRICES

MIBOR releases central Indiana housing data for February 2014

INDIANAPOLIS — A one-month review of local housing data reveals an increase in closed sales, as well as a jump in prices in Boone County, according to a report from the Metropolitan Indianapolis Board of REALTORS® (MIBOR).

In February 2014, closed sales increased by 15.1 percent within Boone County when compared to the same one-month period last year. During December 2013 to February 2014, the number of closed sales in Boone County decreased 2.1 percent when compared to the same three months in 2012-2013.

The median sales price in the county increased to \$226,000 in the December 2013 to February 2014 comparison, a 24.2 percent increase. During the one-month period of February 2014, the median sales price increased by 43 percent to \$235,000. The average sales price of homes in Boone County increased by 19.1 percent to \$285,978 when compared to the same three-month period in 2012-2013 and increased by 23.8 percent in the one-month comparison to \$267,472.

Additional key central Indiana findings for February 2014:

- New listings decreased by 19.9 percent.
- Pending sales decreased by 12.5 percent.
- Months of supply decreased by 21.3 percent to 4.3 months.
- Closed sales decreased by 12.8 percent.

The attached data report will tell consumers how the county is performing according to eight different indicators. Each indicator will have one- and three-month comparisons. Consumers also have access to central Indiana housing data within the pressroom at www.mibor.com. Counties included are: Boone, Brown, Decatur, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Montgomery, Morgan, Putnam and Shelby.

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This information has been provided by MIBOR, the professional association representing central Indiana's REALTORS®. MIBOR serves the needs of nearly 6,500 members in Boone, Brown, Hamilton, Hancock, Hendricks, Johnson, Marion, Montgomery, Morgan and Shelby counties. MIBOR also supplies the Broker Listing Cooperative® listing service to REALTORS® in Decatur, Madison and Putnam counties. More information can be found at www.mibor.com. #powerofR.

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