

April 1, 2014

FOR IMMEDIATE RELEASE



BROWN COUNTY SEES INCREASE IN MEDIAN SALES PRICES

MIBOR releases central Indiana housing data for February 2014

INDIANAPOLIS — A one-and three-month review of local housing data reveals an increase in median sales prices in Brown County for the month of February, according to a report from the Metropolitan Indianapolis Board of REALTORS® (MIBOR).

The median sales price in the county increased to \$135,000 during the three-month period from December 2013 to February 2014, a 1.5 percent increase. In the one-month comparison, the median sales price increased by 3.8 percent to \$134,900. The average sales price decreased by 11.3 percent to \$141,474 in the February-only comparison. Average sales price decreased 29.2 percent to \$118,617 in the January 2013 to February 2014 comparison.

From December 2013 to February 2014, closed sales decreased by 15.6 percent within Brown County. In February alone, closed sales decreased by 33.3 percent.

Additional key central Indiana findings for February 2014:

- New listings decreased by 19.9 percent.
- Pending sales decreased by 12.5 percent.
- Months of supply decreased by 21.3 percent to 4.3 months.
- Closed sales decreased by 12.8 percent.

The attached data report will tell consumers how the county is performing according to eight different indicators. Each indicator will have one- and three-month comparisons. Consumers also have access to central Indiana housing data within the pressroom at www.mibor.com. Counties included are: Boone, Brown, Decatur, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Montgomery, Morgan, Putnam and Shelby.

###

This information has been provided by MIBOR, the professional association representing central Indiana's REALTORS®. MIBOR serves the needs of nearly 6,500 members in Boone, Brown, Hamilton, Hancock, Hendricks, Johnson, Marion, Montgomery, Morgan and Shelby counties. MIBOR also supplies the Broker Listing Cooperative® listing service to REALTORS® in Decatur, Madison and Putnam counties. More information can be found at www.mibor.com. #powerofR.

Reporters' contact: Claire Belby, MIBOR; 317-956-5232, 317-523-7145 cell or clairebelby@mibor.com