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FOR IMMEDIATE RELEASE



MARION COUNTY SEES INCREASE IN MEDIAN AND AVERAGE SALES PRICES

MIBOR releases central Indiana housing data for February 2014

INDIANAPOLIS — A one-and three-month review of local housing data reveals an increase in median and average sales prices in Marion County, according to a report from the Metropolitan Indianapolis Board of REALTORS® (MIBOR).

The median sales price in the county increased to \$105,000 in the December 2013 to February 2014 comparison, a 9.4 percent increase. During the one-month period of February 2014, the median sales price increased by 8.8 percent to \$100,000. The average sales price of homes in Marion County increased by 7.8 percent to \$126,813, when compared to the same three-month period in 2012-2013 and increased by 6.8 percent in the one-month comparison to \$120,671.

During December 2013 to February 2014, the number of closed sales in Marion County decreased by 6.5 percent when compared to the same three months in 2012-2013. Closed sales decreased by 13.6 percent in the February-only comparison within Marion County.

Additional key central Indiana findings for February 2014:

- New listings decreased by 19.9 percent.
- Pending sales decreased by 12.5 percent.
- Months of supply decreased by 21.3 percent to 4.3 months.
- Closed sales decreased by 12.8 percent.

The attached data report will tell consumers how the county is performing according to eight different indicators. Each indicator will have one- and three-month comparisons. Consumers also have access to central Indiana housing data within the pressroom at www.mibor.com. Counties included are: Boone, Brown, Decatur, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Montgomery, Morgan, Putnam and Shelby.

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This information has been provided by MIBOR, the professional association representing central Indiana's REALTORS®. MIBOR serves the needs of nearly 6,500 members in Boone, Brown, Hamilton, Hancock, Hendricks, Johnson, Marion, Montgomery, Morgan and Shelby counties. MIBOR also supplies the Broker Listing Cooperative® listing service to REALTORS® in Decatur, Madison and Putnam counties. More information can be found at www.mibor.com. #powerofR.

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