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FOR IMMEDIATE RELEASE



## MORGAN COUNTY SEES INCREASE IN CLOSED SALES

*MIBOR releases central Indiana housing data for February 2014*

INDIANAPOLIS — A one- and three-month review of local housing data reveals an increase in closed sales in Morgan County, according to a report from the Metropolitan Indianapolis Board of REALTORS® (MIBOR).

During the three-month period of December 2013 to February 2014, closed sales in Morgan County increased by 11.4 percent when compared to the same three months in 2012-2013. Closed sales increased by 1.9 percent in the February-only comparison within Morgan County.

The median sales price decreased by 1.9 percent to \$119,700 in the December 2013 to February 2014 comparison. In the one-month comparison, the median sales price decreased by 8.4 percent to \$112,000. The average sales price of homes in Morgan County decreased by 1.1 percent to \$140,012 when compared to the same three-month period in 2012-2013 and increased by 6.3 percent to \$136,707 in the one-month comparison.

Additional key central Indiana findings for February 2014:

- New listings decreased by 19.9 percent.
- Pending sales decreased by 12.5 percent.
- Months of supply decreased by 21.3 percent to 4.3 months.
- Closed sales decreased by 12.8 percent.

The attached data report will tell consumers how the county is performing according to eight different indicators. Each indicator will have one- and three-month comparisons. Consumers also have access to central Indiana housing data within the pressroom at [www.mibor.com](http://www.mibor.com). Counties included are: Boone, Brown, Decatur, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Montgomery, Morgan, Putnam and Shelby.

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*This information has been provided by MIBOR, the professional association representing central Indiana's REALTORS®. MIBOR serves the needs of nearly 6,500 members in Boone, Brown, Hamilton, Hancock, Hendricks, Johnson, Marion, Montgomery, Morgan and Shelby counties. MIBOR also supplies the Broker Listing Cooperative® listing service to REALTORS® in Decatur, Madison and Putnam counties. More information can be found at [www.mibor.com](http://www.mibor.com). #powerofR.*

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