MIBOR ECDC 2022 GRANTEE

TARGET PARCELS TO ENCOURAGE HOME OWNERSHIP

INDY GATEWAY INC.

\$5,000

Project Overview:

Indy Gateway Inc. is dedicated to the stabilization and rejuvenation of the west side of Indianapolis through community and economic development. Specifically, Indy Gateway is focused on five community initiatives: affordable housing, infrastructure, quality of life, economic development and community resources.

Affordable housing is a community issue that Indy Gateway is leading the way on in the west side of Indianapolis. Indy Gateway is committed to promoting more access to affordable quality housing options, so more people will be able to experience why the west side is a great place to live, work and raise a family. Their efforts aim to increase property values through community development opportunities, promote affordable homeownership, repurpose vacant properties and transform them into new and renovated homes and provide workforce housing options to support the many businesses located near the Indianapolis International Airport.

Investment from the MIBOR ECDC for the Target Parcels to Encourage Home Ownership program is assisting in targeting ideal properties on which to build or rehab that are mixed within the west side community neighborhoods. Target locations are within proximity to the Bus Rapid Transit Blue Line on the west side or near other quality of life amenities that Indy Gateway is involved in.

- + Improves Quality of Life
- **★** Improves Community Livability
- + Fosters Distinctive, Attractive Communities with a Strong Sense of Place
- + Creates a Range of Housing Options
- + Creates Attainable Housing
- + Increases Property Values

- + Promotes Affordable and Attainable Homeownership
- + Repurposes Vacant Properties and Vacant Lots into Housing
- + Increases Connectivity
- + Supports Complete, Livable Streets
- + Promotes the Success of Minority Homeownership
- + Advances Generational Wealth