

HOMEOWNERSHIP IN WEST INDIANAPOLIS

GRANTEE

**WEST INDIANAPOLIS
DEVELOPMENT CORPORATION**

INVESTMENT

\$5,000

Project Overview:

On October 27, 2021, West Indianapolis Development Corporation (WIDC) virtually attend the Marion County Tax Sale and purchased 4 vacant lots for residential development. West Indianapolis is a community that has not been subject to residential development in many decades. However, with plans on the table for the redevelopment of the GM Stamping Plant, speculators are quickly buying up as much property as they can acquire.

WIDC works to create and sustain attainable housing, with plans to do so through homeownership opportunities for lower income families. WIDC knows that the key to building financial stability is through homeownership. Along with creating and sustaining attainable housing, WIDC will help families create lasting wealth.

- + Improves Quality of Life
- + Improves Community Livability
- + Fosters Distinctive, Attractive Communities with a Strong Sense of Place
- + Promotes Infill and Dense Development
- + Creates and Promotes Attainable Housing
- + Creates Equitable Housing
- + Repurposes Vacant Lots into Housing
- + Encourages Collaboration Among Communities, Local Organizations and Local Government
- + Promotes the Success of Minority Homeownership
- + Advances Generational Wealth